

*Devine Independent School District*

*605 W. Hondo Ave, Devine, Texas 78016*

*(830) 851-0795 Fax (830) 663-6706  
Todd Grandjean, Superintendent*

## **ORDINANCE SETTING TAX RATE**

**August 17, 2020**

**On this date, we, the Board of Trustees of the Devine Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2020 at a total rate of \$1.2272, to be assessed and collected by the duly specified assessor and collector as follows:**

**\$1.0272 for the purpose of maintenance and operation, and**

**\$0.2000 for the purpose of payment of principal and interest on debts.**

**Such taxes are to be assessed and collected by the tax officials designated by the District.**

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**IN CERTIFICATION THEREOF:**

Signed: *Nancy Pepper*  
President

Signed: *Kerri L. James*  
Secretary

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Devine Independent School District will hold a public meeting at 6:30 p.m. on June 15, 2020 in the DSAC Auditorium, 194 Arabian Way

Devine, Texas

**The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

**Maintenance Tax**                    \$ 1.0461 /\$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax**  
**Approved by Local Voters**    \$ 0.2000 /\$100 (proposed rate to pay bonded indebtedness)

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>          </u> % increase	or	<u>.0222</u> % (decrease)
Debt service	<u>0.0400</u> % increase	or	<u>          </u> % (decrease)
Total expenditures	<u>0.0178</u> % increase	or	<u>          </u> % (decrease)

### Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>522,450,118</u>	\$ <u>539,875,024</u>
Total appraised value* of new property**	\$ <u>9,212,230</u>	\$ <u>9,741,400</u>
Total taxable value*** of all property	\$ <u>460,959,817</u>	\$ <u>470,282,812</u>
Total taxable value*** of new property**	\$ <u>9,055,088</u>	\$ <u>9,285,953</u>

\* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

\*\* "New property" is defined by Tax Code Section 26.012(17).

\*\*\* "Taxable value" is defined by Tax Code Section 1.04(10).

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$ 12,221,307

\* Outstanding principal.

**Comparison of Proposed Rates with Last Year's Rates**

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$ 1.06840	\$ 0.16000 *	\$ 1.22840	\$ 3,205	\$ 7,150
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$ 1.09831	\$ 0.16306 *	\$ 1.26137	\$ 3,242	\$ 7,082
<b>Proposed Rate</b>	\$ 1.04610	\$ 0.20000 *	\$ 1.24610	\$ 3,339	\$ 7,326

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 120,823	\$ 121,531
Average Taxable Value of Residences	\$ 94,157	\$ 95,303
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.2283	\$ 1.24610
Taxes Due on Average Residence	\$ 1,156	\$ 1,187
Increase (Decrease) in Taxes		\$ 31

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.2461. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.2461.**

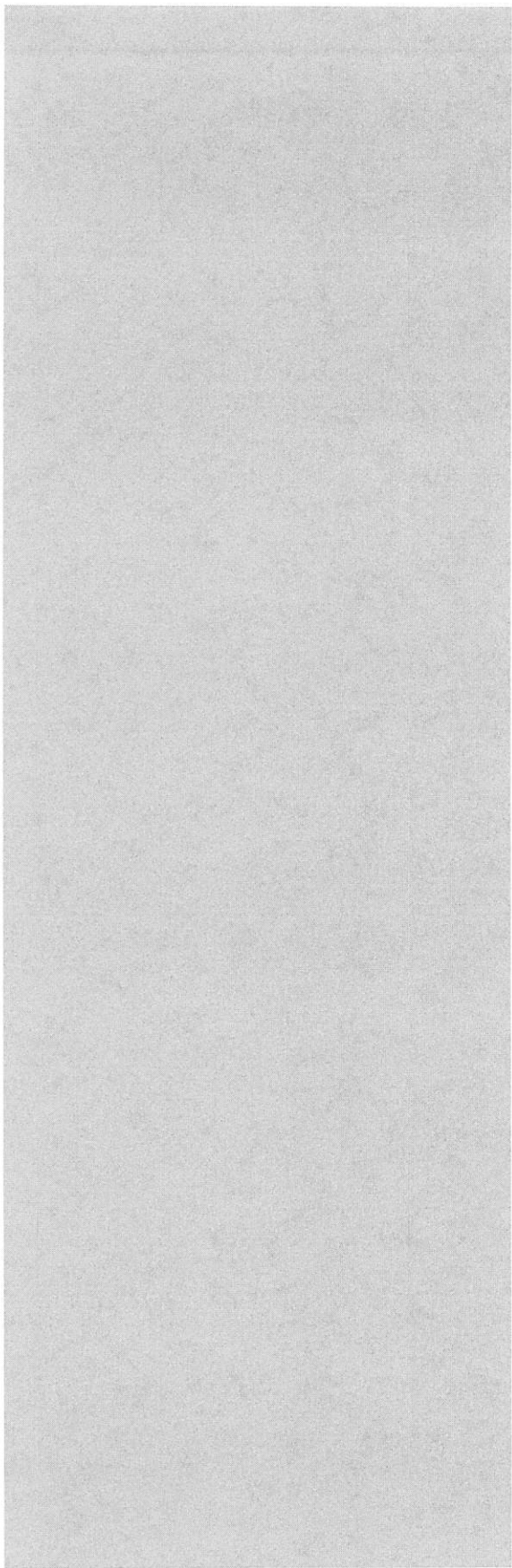
**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 7,813,815
Interest & Sinking Fund Balance(s)	\$ 699,071

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Enter CDN=>



163901

TY 2019 Value lost to the Local Optional Homestead exemption

TY 2019 Comptroller certified School district taxable value for M & O purposes (T2)

TY 19 Chief appraiser's July 25th certified taxable property values from the certified appraisal roll

TY 20 Chief appraiser's July 25th certified taxable property values from the certified appraisal roll

CAD value Growth (calculated)

TY 2020 property value no longer subject to a limitation on appraised value under Chapter 313, tax Code

TY 2020 property value no longer subject to a limitation on appraised value under Chapter 311, Tax Code

Total Exemption expiry (E) (per TEC §48.2551 (a))

Growth net of expiring 313 or 311 agreements (calculated)

Local Optional Homestead Exemption value loss for the 2020 Tax Year

Local Optional Homestead exemption value change

Estimated TY 2020 comptroller certified school district value for M&O purposes (T2)

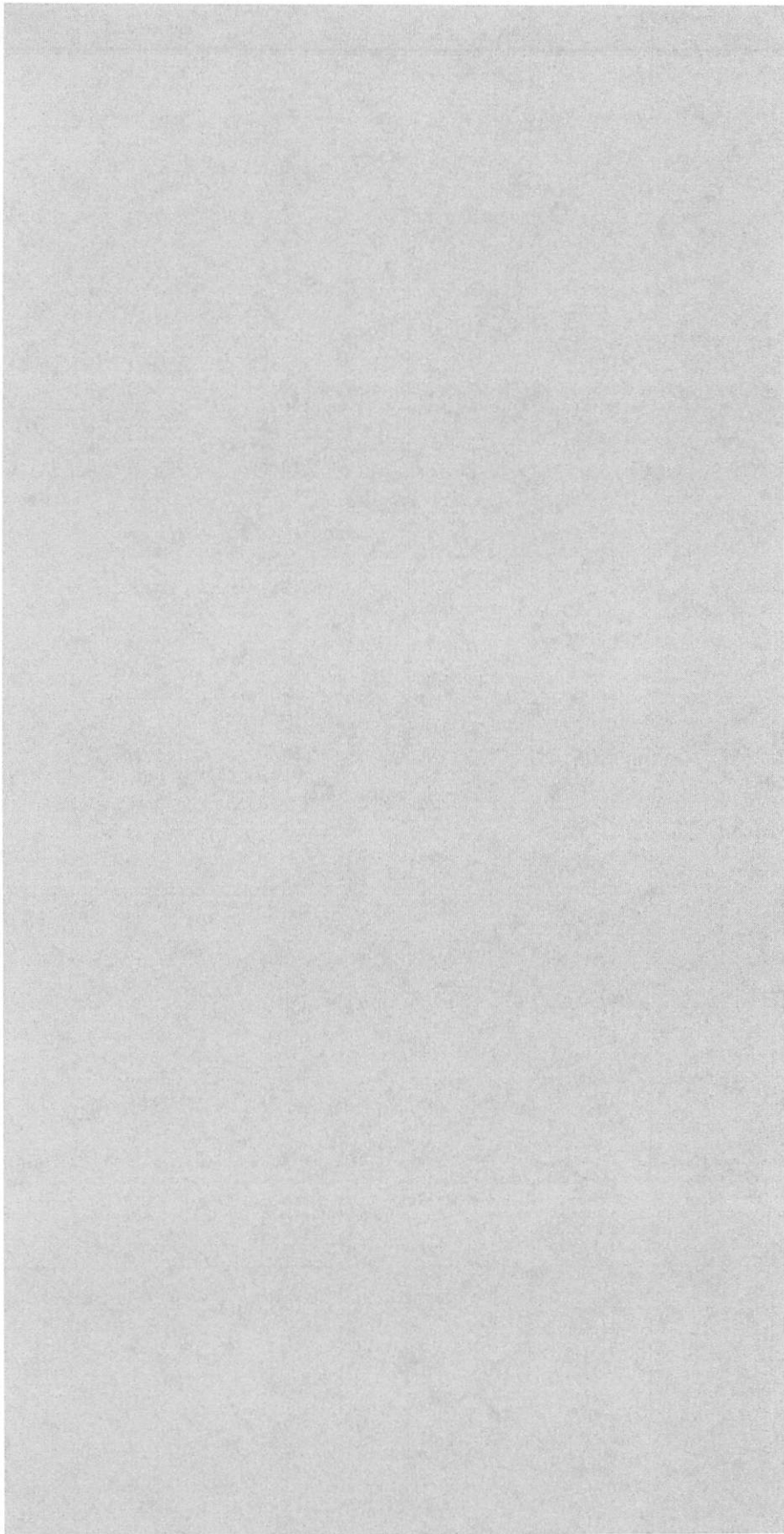
Prior Year MCR

Local preliminary MCR  $= (1.025((TY\ 2019\ DPV+E) * PYMCR)) / TY\ 2020\ T2$

TY 2020 State Compression Percentage  $(.93 * (1.025/1.0401))$

TEC §48.2552 TY 2020 Limitation on maximum compressed tax rate  $(.9164 * .9)$

MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552)



**DEVINE ISD**

\$0

\$482,228,111

\$501,636,545

\$537,943,506

7.24%

0.00%

\$0

\$0

7.24%

\$0

\$0

\$517,130,347

0.93

0.8889

0.9164

0.8247

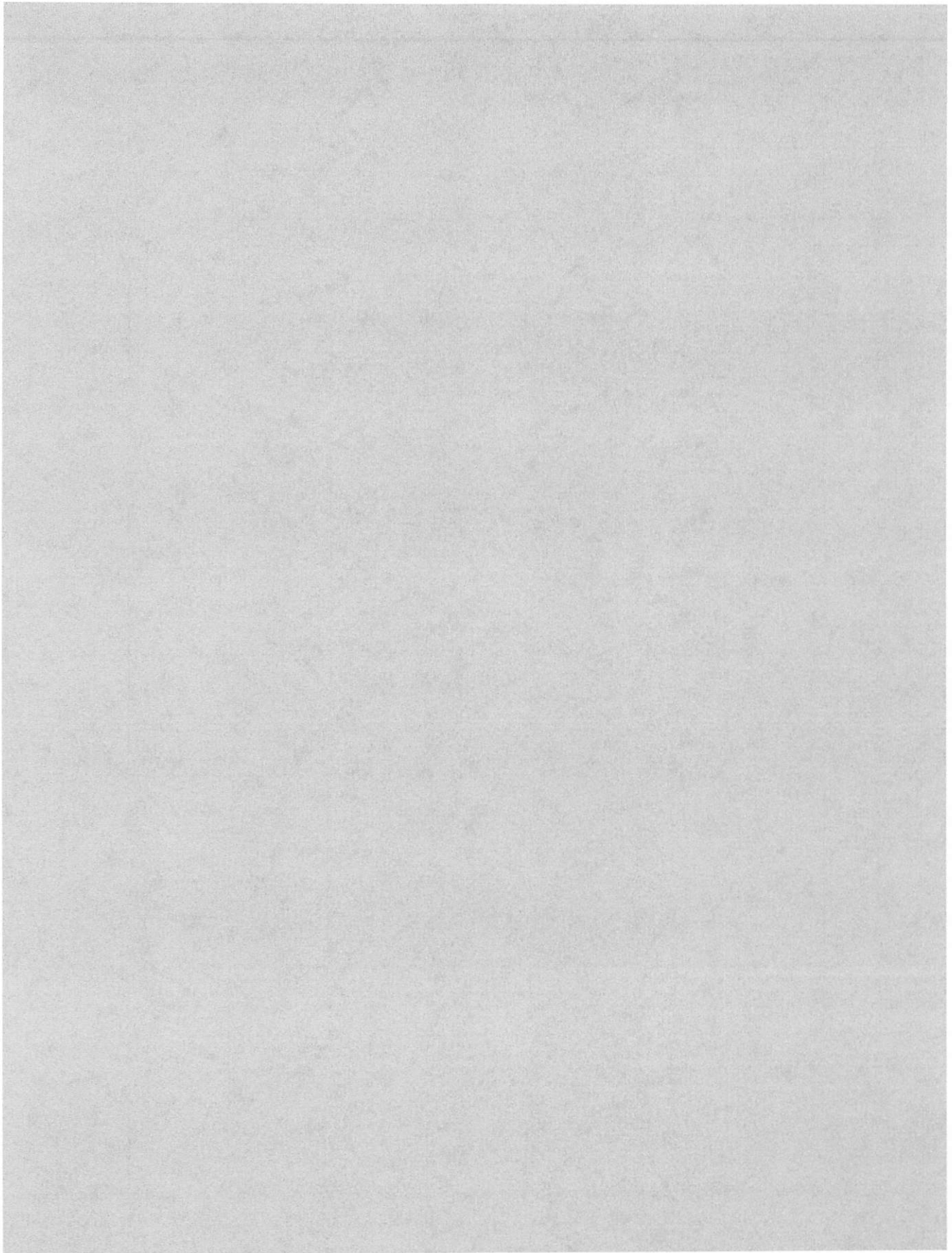
0.8889

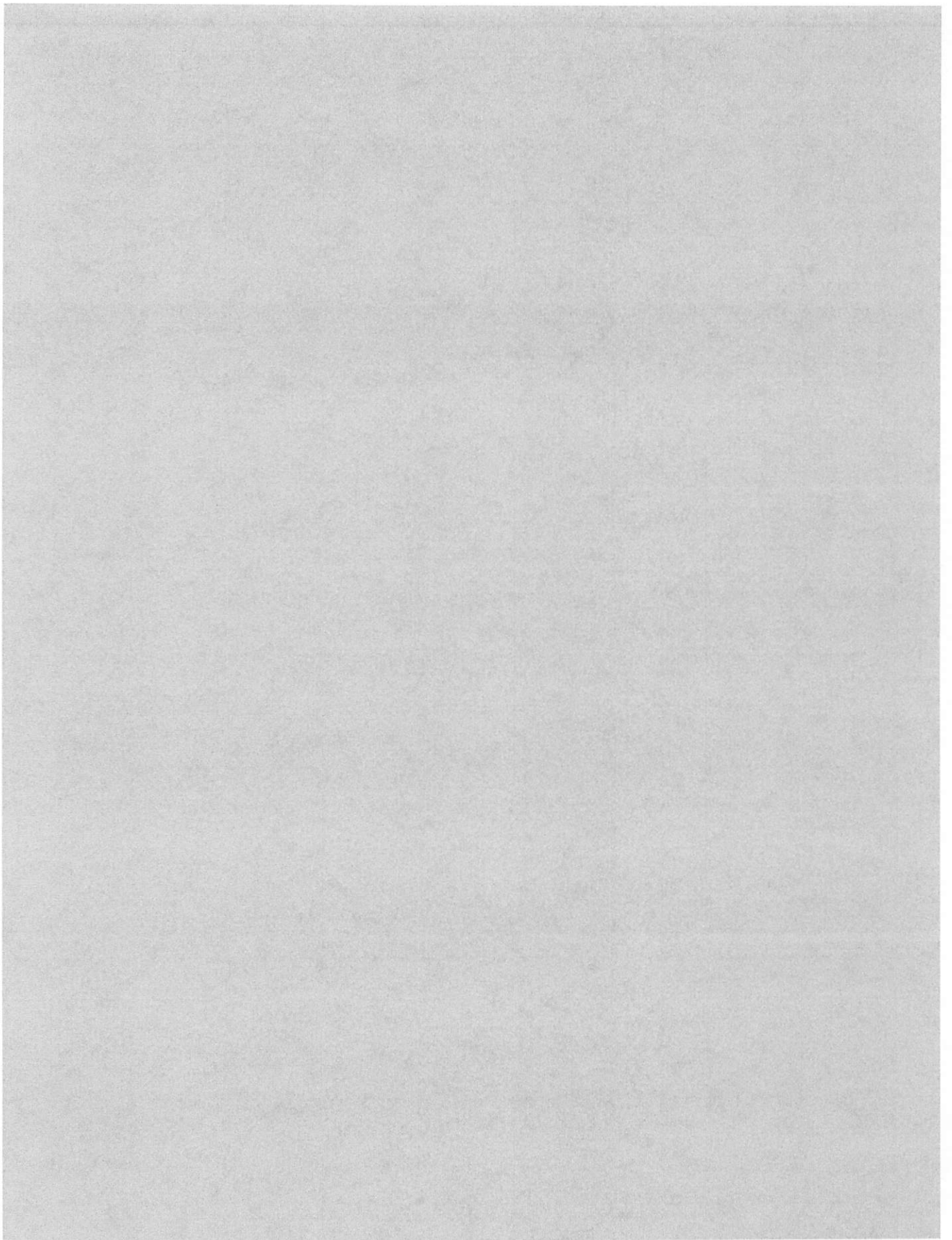
<=District Entry

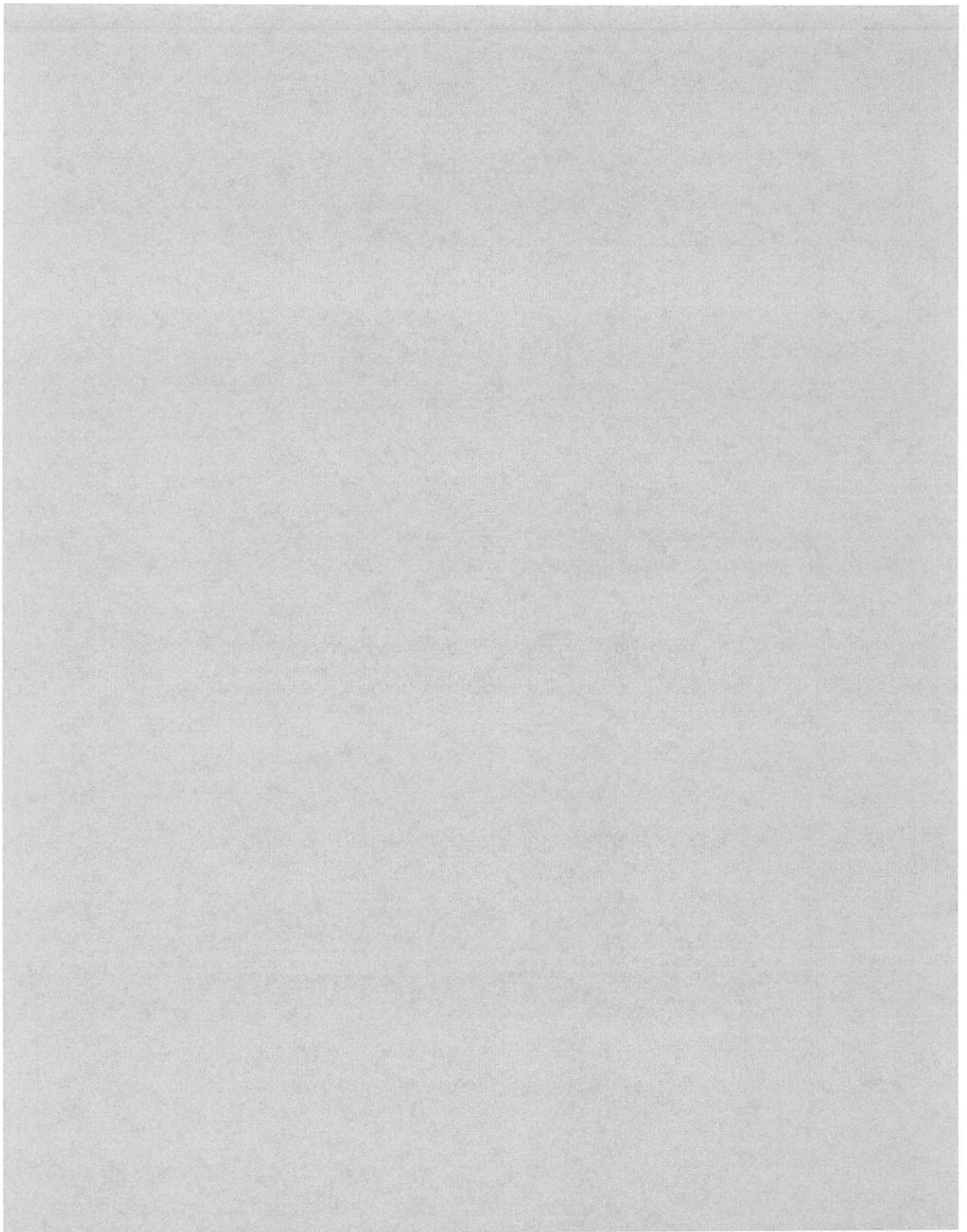
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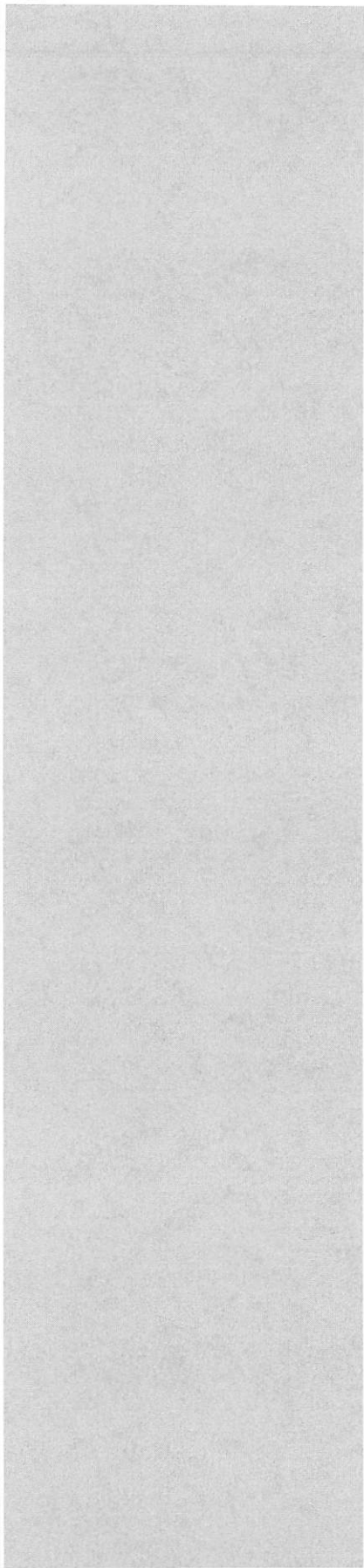
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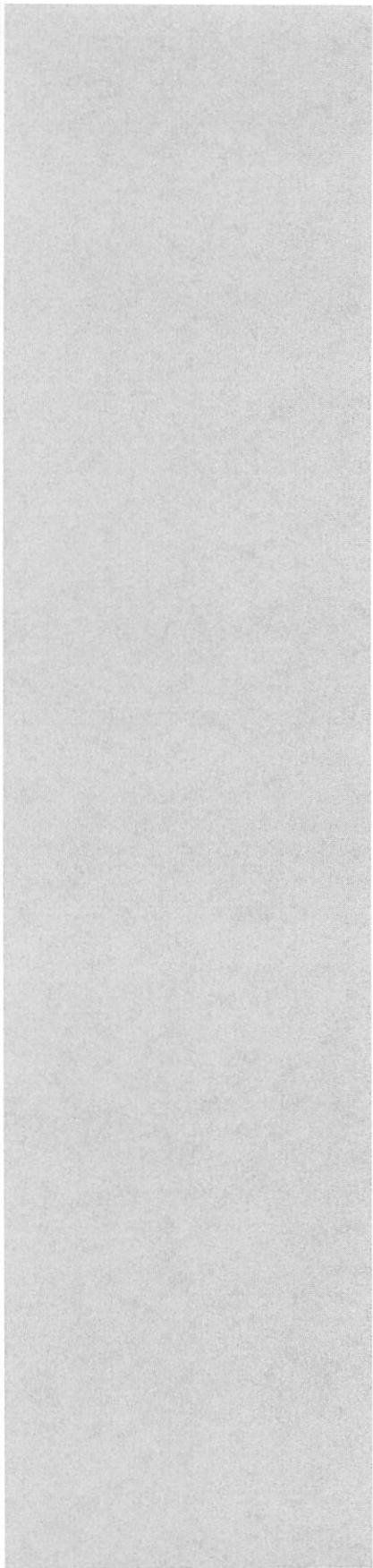












These numbers are illustrative only and do not constitute a legal opinion of the TEA, Districts should in all cases consult with their tax attorney before adopting a tax rate

**DEVINE ISD**

District's total adopted TY 2019 M&O Tax rate

Enter TY 2019 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code

District's total adopted TY 2019 M&O Tax rate net of pennies adopted to respond to disaster

**Maximum Tier one tax rate (limited to 90% of highest taxing district)**

Golden Pennies

Copper Pennies

Unequalized pennies for certain Harris County districts under special law

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**TY 2020 Total tax rate with no increase**

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**Voter Approval (Rollback) tax rate for 2020**

Section 26.08 (n) (A) District Maximum Compessed Tax Rate (MCR)

(B) (i) Districts 2019 enrichment Tax rate

(B) (ii) 5 cents (with unanimous Board Approval) if applicable

(B) (ii) 4 cents (without unanimous board approval)

**Voter Approval tax Rate with unanimous Board Approval to seek 5th Golden penny**

**Voter Approval tax Rate without unanimous Board Approval to seek 5th Golden penny**

*Code*

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\$1.0683

\$1.0683

**\$0.8889**

\$0.0800

\$0.0583

\$0.0000

**\$1.0272**

=====  
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**\$0.8889**

\$0.1383

\$0.0000

\$0.0000

**\$1.0272**

**\$1.0272**